

ANNUAL REPORT 2024



Proudly Connecting
North America's Longest
River Valley Pedestrian Trail



**RIVER VALLEY
ALLIANCE**



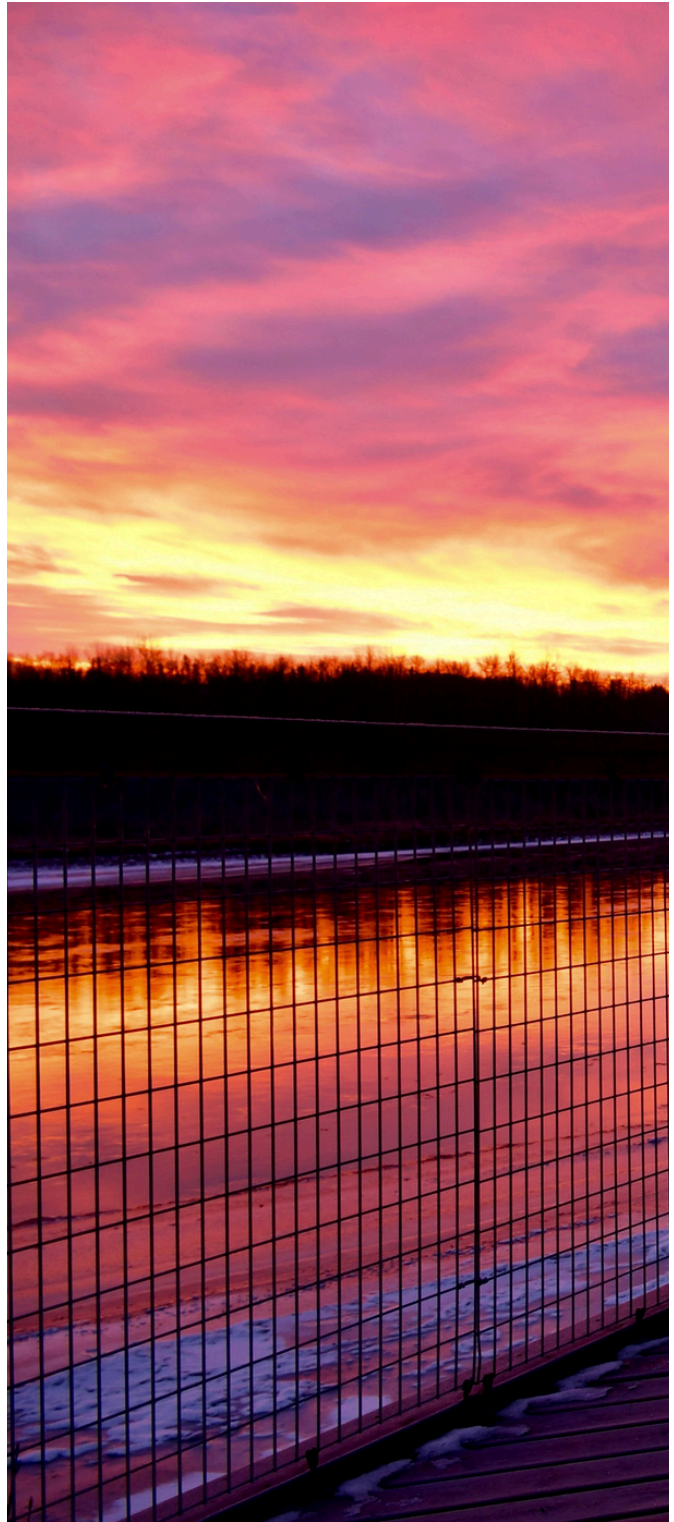
Prepared April 2025 by the River Valley Alliance

Design and layout by Makannah Walker

Additional photos were taken by Dustin Salisbury,
Kyle Schole, Alanna Wilson, Roxanne Persson,
UnCloked Photography,

Land Acknowledgement:

Amisk Waciw Mêskanaw is a 100 km pedestrian trail connecting six municipalities through the North Saskatchewan River Valley: Parkland County, Devon, Edmonton, Strathcona County, Fort Saskatchewan and Sturgeon County. The River Valley Alliance acknowledges that the lands on which these communities and trail reside are in Treaty Six Territory. We deeply respect and wish to honour the diverse Indigenous Peoples whose ancestors' footsteps have marked this territory for centuries, including the nêhiyawak (Cree), Denesuliné (Dene), Nahkawiniwak (Saultaux or Plains Ojibwe), Nakota Isga (Nakota Sioux), and Niitsitapi (Blackfoot) Peoples. We further acknowledge these lands as the Métis homeland and the home of one of the largest communities of Inuit south of the 60th parallel.



"The land is not just where we live — it is part of who we are. It holds our history, our stories, our ancestors."
- a commonly shared teaching across many Indigenous Nations

MESSAGE FROM THE BOARD CHAIR

Imagine traversing a world-class, breathtaking, uninterrupted trail stretching over 100 kilometres, winding through the heart of our stunning river valley. This vision is becoming a reality through our ambitious effort to complete the Amisk Wacîw Mêskanaw Trail (Beaver Hill Road Trail), linking Devon to Fort Saskatchewan. With 75% of the trail already completed, we are closer than ever to offering an unparalleled outdoor experience for hikers, bikers, and nature lovers—one that connects, enhances, and preserves North America's largest urban park. We are in the homestretch and our commitment and drive to complete this legacy project must not waiver.

As we move forward, we proudly acknowledge the Indigenous name this trail was gifted through ceremony: Amisk Wacîw Mêskanaw Trail (Beaver Hill Road Trail). We recognize this land's deep cultural and historical significance for Indigenous Peoples. Honouring these connections strengthens our commitment to responsible stewardship and ensures that our efforts reflect the diverse histories of this landscape.

The success of the River Valley Alliance (RVA) would not be possible without the unwavering support of our municipal partners— Parkland County, Devon, the City of Edmonton, Strathcona County, the City of Fort Saskatchewan, and Sturgeon County—as well as the vital contributions from the Government of Alberta and the Government of Canada and private sector funders. Your generosity and vision have been instrumental in making this extraordinary project a reality. With your continued support, we can complete the final 25 kilometres of our connected trail system, fully realizing a space where adventure, community, and nature come together.

I want to express my deepest gratitude to the RVA staff, committees, and dedicated volunteers who bring their passion and expertise to this work every day. Their tireless efforts drive this project forward and ensure that the river valley remains a cherished and sustainable resource for all. Together, we are creating an enduring legacy—a fully connected river valley that offers a world-class outdoor experience and preserves the natural beauty of our region for future generations. Join us in this exciting journey as we continue to build something truly remarkable.



NANCY THORNTON, RVA BOARD CHAIR

MESSAGE FROM THE EXECUTIVE DIRECTOR

Building a Legacy of Connection

As I reflect on the past year, I do so with immense pride and gratitude for the continued progress of the River Valley Alliance (RVA). This spring marks another major milestone with the opening of the new pedestrian bridge connecting Edmonton to Strathcona County—further enhancing connectivity and access across our region. Since our inception in 2003, the RVA's mission has remained steadfast: to connect, protect, and enhance the North Saskatchewan River Valley for the benefit of all. This shared vision continues to guide and inspire us, shaping a more vibrant, inclusive, and sustainable future.

In 2025, we stand on the threshold of a historic achievement—the completion of North America's longest river valley pedestrian trail, the Amisk Wacîw Mêskanaw Trail (Beaver Hill Road Trail). This visionary project, made possible through strong collaboration with six municipalities, the provincial and federal governments, and the unwavering support of our communities, exemplifies what can be accomplished when we work together. With 75% of the trail complete, we are now poised to connect the final 25 kilometres—bringing this world-class legacy to life.

The past year has also been one of deepening connection—between people, nature, and our shared history. The RVA remains committed to ensuring the river valley thrives as both a sanctuary for biodiversity and a destination for recreation, education, and cultural celebration. The trail is more than infrastructure—it is an invitation to explore, a tribute to Indigenous heritage, and a catalyst for eco-tourism and sustainable development. Our work continues to align with governmental priorities in parks, environment, health, tourism, and Indigenous relations, amplifying the broad impact of this initiative. With each new kilometre of trail, we reinforce the river valley's role as a natural treasure that enhances our quality of life and supports a sustainable future.

This journey would not be possible without the dedication of our Board, Committees, Governmental partners, stakeholders, and community members who share in this vision. Your unwavering support has been instrumental in every step forward. As we look ahead, our focus remains on securing Phase II funding for the final 25 km, growing community engagement, and completing the Amisk Wacîw Mêskanaw Trail as a lasting legacy. Thank you for being part of this journey. Together, we are not only enriching the present—we are shaping a future where the river valley remains a cherished and accessible space for all.

KRISTINE ARCHIBALD, EXECUTIVE DIRECTOR

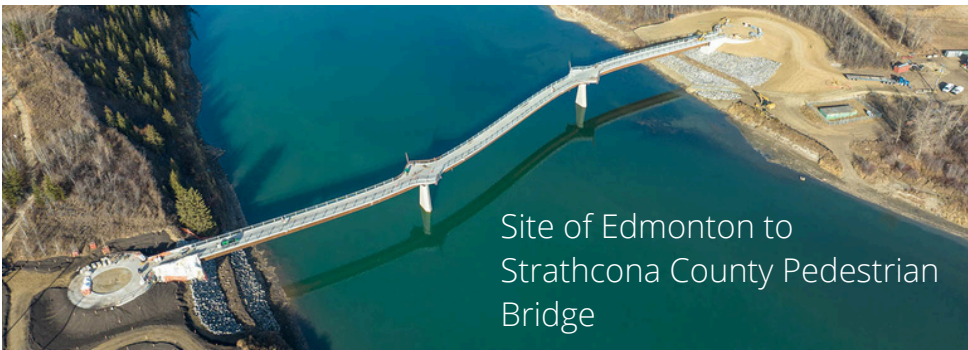


PROJECTS SUMMARY

In 2024, the River Valley Alliance continued to make significant progress toward its vision of a fully connected, accessible trail system from Devon to Fort Saskatchewan. This year marked several exciting developments, setting the stage for major milestones in 2025.

EDMONTON TO STRATHCONA COUNTY FOOTBRIDGE NEARS COMPLETION

Construction of the Edmonton to Strathcona County pedestrian bridge made significant headway throughout 2024. This essential connection across the North Saskatchewan River will complete a major gap in the trail network. The bridge is on track to open to the public in spring 2025, providing uninterrupted trail connectivity from Lamoureux in Sturgeon County to the West Henday Bridge in Southwest Edmonton.



WAYFINDING AND INTERPRETIVE SIGNAGE

In 2024, the final design and planning work wrapped up for wayfinding and interpretive signage along the Amisk Waciw Mêskanaw Trail. Each of the six partner municipalities will receive a large interpretive sign featuring the trail name, a region-specific overview, and a QR code linking directly to the City of Edmonton’s website and the digital version of the River Valley trail map. A series of small wayfinding symbols, created by Dene-Métis artist Matthew Weigel, will also be installed along the full trail length. These new features will be installed in spring 2025, offering both navigational support and opportunities for deeper cultural and historical understanding. Together, these projects are helping shape a more vibrant, connected future—where communities, cultures, and nature meet along one remarkable trail.



BUILDING TOGETHER: FUNDRAISING AND RECONCILIATION COMMITTEES LAUNCHED

In 2024, the River Valley Alliance took important steps to strengthen its internal capacity and long-term vision by establishing two new committees: the Fundraising Committee and the Truth and Reconciliation Committee. These groups bring fresh energy, diverse perspectives, and critical focus areas that will support the continued evolution of the RVA's mission.



FUNDRAISING COMMITTEE

The newly formed Fundraising Committee is focused on expanding the RVA's funding base through grants, sponsorships, and donor engagement. This group is tasked with exploring creative ways to build sustainable financial support for future trail development, programming, and outreach. Their work will help ensure the RVA completes their mission of regional connectivity by garnering Phase II funding for the final 25km of the Amisk Wacîw Mêskanaw Trail.

TRUTH AND RECONCILIATION COMMITTEE

The Truth and Reconciliation Committee was created to deepen the RVA's commitment to meaningful Indigenous inclusion and relationship-building. Guided by Indigenous voices, the committee will support initiatives that reflect the Truth and Reconciliation Commission's Calls to Action—particularly in how we share history, honour land-based knowledge, and ensure the Amisk Wacîw Mêskanaw Trail remains a place of respect, learning, and connection for all.

WHAT'S AHEAD

The RVA's priority areas include completing key trail connections and infrastructure, enhancing trail signage, and increasing public engagement through social media and our website. We are also actively advocating for funding to support the Phase 2 Initiatives, which aim to complete the remaining 25 km of trail in southwest Edmonton.



STRATEGIC PLAN

Our updated **Strategic Plan** sharpens the focus on the next steps needed to accomplish our vision. In addition to identifying strategic priorities for advancing our work (funding, land access, Phase 2 infrastructure), the updated plan reaffirmed the importance of connecting people to the River Valley trail system regardless of age, ability, or socioeconomic means. We also focussed on communicating trail etiquette and balancing use with preserving and protecting this amazing natural area.

LAND ACQUISITION

The RVA will continue to explore land access opportunities in the southwest quadrant—from Rabbit Hill Creek to the West Anthony Henday Bridge—in support of the vision for a fully connected 100-kilometre regional river valley trail. Efforts will focus on securing rights-of-way and easements along the top of bank in areas designated as environmental reserve.

MARKING THE TRAIL WITH THE NEW NAME

In the summer of 2025, an interpretive sign will be installed at a key location in each of the six municipalities. There will also be a wayfinding symbol, created by Dene - Métis artist Matthew Weigel, installed along the trail from end to end.

GOVERNMENT GRANTS

The RVA will continue to engage with the Provincial and Federal Governments to advocate for collaborative funding of Phase 2 infrastructure that will result in the completion of North America's longest river valley pedestrian trail.

CONNECTING WITH COMMUNITY

2024 WAS A FULL YEAR OF EVENTS

2024 was another vibrant year of in-person community engagement for the River Valley Alliance. Through a wide range of events and outreach activities, we connected with trail users, students, and nature lovers across the region.

The RVA and the Community Engagement Committee hosted eight community trail walks, including two popular mushroom walks in partnership with Martin the Mushroom Man. We organized four bike tours and our annual May trail clean-up, bringing volunteers together to care for and celebrate the river valley.

In recognition of International Trails Day and in partnership with Trans Canada Trail, we hosted a special event highlighting the importance of connected trails and the work still needed to complete the 100 km Amisk Wacîw Mêskanaw Trail.

Our school outreach included over ten presentations delivered to Grade 4 and 5 students at RiverHawks School and schools across Edmonton, where we shared the story of the RVA and the ongoing collaboration it takes to create a continuous regional trail system.

We were proud to deepen our presence at community events throughout the year, hosting info tables at the Edmonton Oilers Game (where we were featured as the charity of the game), the Orchid Species Preservation Foundation Event, the Mushroom Expo, and the Orange Shirt Day Run/Walk. These events provided meaningful opportunities to engage new audiences and share our story.

To honour Truth and Reconciliation Day, we partnered with Talking Rock Tours to host a special interpretive walk that offered space for reflection, education, and cultural connection through the land.

The RVA was also nominated for the Sustainable Tourism Award for the second year in a row. The nomination reflects our ongoing commitment to responsible trail development, environmental stewardship, and meaningful community collaboration. These efforts continue to deepen our connection with the public and raise awareness of the RVA's mission to link communities with a contiguous 100 km trail through the North Saskatchewan River Valley.





INTERNATIONAL TRAILS DAY CELEBRATION

In June, the RVA hosted a well-attended International Trails Day celebration at the Alfred Savage Centre, bringing together community members and partner organizations for a day focused on trails, connection, and outdoor appreciation. From 9:30 AM to 1:30 PM, trail users of all ages joined us for a day filled with discovery and outdoor fun. The event featured an engaging info booth expo with incredible partner organizations, including Project Love Run, Trans Canada Trail, EMBA, Talking Rock Tours, Fort Saskatchewan Trail Alliance, Rivers Edge Running Series, Edmonton Outdoor Club, Run for Reconciliation, Canadian Heritage Rivers, and Sista Walk Edmonton. Guests enjoyed a free hotdog BBQ and morning coffee courtesy of ROAM Café and had the chance to win great prizes—including gift cards from local businesses and a VIA Rail travel voucher. A guided trail walk at 10 AM brought participants together on the trails, highlighting the region's natural beauty and the importance of connected green spaces. The event reflected the strong, growing community of trail advocates and the power of collaboration in shaping the future of the Amisk Wacîw Mêskanaw Trail.



GOVERNANCE AND STAFF

BOARD OF DIRECTORS

Chair

Nancy Thornton - Appointed April 2024

Katherine O'Neill - Term expired April 2024

Municipal Directors

Councillor Ben Gronberg, Town of Devon

Councillor Sally Kucher Johnson, Parkland County

Councillor Michael Janz, City of Edmonton

Councillor Ashley Salvador, City of Edmonton

Councillor Robert Parks, Strathcona County

Councillor Patrick Noyen, City of Fort Saskatchewan - Appointed October 2024

Councillor Birgit Blizzard, City of Fort Saskatchewan - Term Expired October 2024

Councillor Dan Derouin, Sturgeon County

Directors at Large

Gary Lukawesky, Devon CEC Chair - Appointed April 2024

Mark McRae, City of Edmonton

Nancy Thornton, Strathcona County

Brad Armstrong, Strathcona County

Marilyn Cox - Appointed April 2024

Anita Cardinal - Appointed April 2024

Jonathan Kaida - Appointed April 2024

Bryan Karbonik, Strathcona County CEC Chair - Term Expired April 2024

Ron Walker, Treaty 6 Territory - Term Expired April 2024

Marcel Chichak, City of Edmonton - Term Expired April 2024

Margot Ross-Graham, City of Edmonton - Term Expired April 2024

Katherine O'Neill, City of Edmonton - Term Expired April 2024



COMMITTEES

GOVERNANCE COMMITTEE

Marilyn Cox, Committee Chair

Nancy Thornton, Board Chair

Katherine O'Neill, RVA Board Chair - Term Expired April 2024

Margot Ross-Graham - Term Expired April 2024

IMPLEMENTATION COMMITTEE

Marcel Chichak, Committee Chair - Term Expired April 2024

Brad Armstrong, Committee Chair - Appointed April 2024

Pat Butler

Darryl Howery

Alex Bonokoski

Adam Shamchuk

Nancy Thornton, RVA Board Chair - Appointed April 2024

Katherine O'Neill, RVA Board Chair - Term Expired April 2024

FINANCE COMMITTEE

Mark McRae, Committee Chair

Neil Cockburn

Katherine O'Neill, RVA Board Chair - Term Expired April 2024

Nancy Thornton, RVA Board Chair - Appointed April 2024

FUNDRAISING COMMITTEE

Jonathan Kaida, Committee Chair

Bobbi-Sue Menard

Clinton Senkow

Cathy Aspen

Nancy Thornton, RVA Board Chair

TRUTH & RECONCILIATION COMMITTEE

Anita Cardinal, Committee Chair

Anna Marie Sewell

Shawna Serniak

Councillor Ashley Salvador



COMMUNITY ENGAGEMENT COMMITTEE

Bryan Karbonik, Strathcona County, Committee Chair - Term Expired April 2024

Gary Lukawesky, Town of Devon, Committee Chair - Appointed April 2024

Shelley Spangler, Parkland County

Jaimy Miller, Parkland County - Appointed December 2024

Grant Geldart, Town of Devon

Suzanne McAfee, City of Edmonton

Graham Taylor, City of Edmonton

Shelly Chen, City of Edmonton

Emma Ausford, City of Edmonton

Andrea Kluck, City of Edmonton

Chris Edgelow, City of Edmonton

Laura Brown, Strathcona County - Term Expired December 2024

Elaan Zaleschuk, Strathcona County - Appointed December 2024

Gordon Barnhart, Strathcona County - Appointed December 2024

Maryann Woodman, Fort Saskatchewan

John MacMillan, Fort Saskatchewan

Amanda Papadopoulos, Sturgeon County

Chelsea Turner, Sturgeon County - Appointed January 2024

CEC AMBASSADORS

Laura Brown



VOLUNTEERS



COMMUNITY ENGAGEMENT COMMITTEE

Thank you to our Community Engagement Committee members for their continued dedication and support of the RVA through community outreach!



STAFF

Kristine Archibald, Executive Director

Makennah Walker, Marketing and Communications Manager

Tara Delver, Administrative Coordinator



SPECIAL THANKS

Phil Krysa, Principal, Architectural Works Inc

Darlene Gara, C&C Services

Kyle Matheson and Daniel Mah, NetSmart

Trevor Tessier, Strong Coffee Marketing

Chris Schulte, King and Company Chartered Accountants

Thomas Rotundo, King and Company Chartered Accountants

SPONSORS:

NON-CAPITAL PROJECTS

Trans Canda Trail, Trackntrail, Roam Coffee

SUMMARY OF FINANCIAL STATEMENTS



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INDEPENDENT AUDITOR'S REPORT

To the Shareholders of The River Valley Alliance

Opinion

We have audited the financial statements of The River Valley Alliance (the corporation), which comprise the statement of financial position as at December 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the corporation as at December 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the corporation in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the corporation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(continues)

SUMMARY OF FINANCIAL STATEMENTS

Independent Auditor's Report to the To the Shareholders of The River Valley Alliance *(continued)*

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

King + Company

Edmonton, AB
March 19, 2025

CHARTERED PROFESSIONAL ACCOUNTANTS

SUMMARY OF FINANCIAL STATEMENTS

THE RIVER VALLEY ALLIANCE

Statement of Operations

Year Ended December 31, 2024

	2024	2023
REVENUE		
Contribution from Alberta Environment & Parks (AEP) grant (operations) <i>(Note 7)</i>	\$ 261,727	\$ 253,677
Contributions from municipal shareholders	110,000	110,000
Unrestricted interest	18,398	23,826
Donations, sponsorships and other	13,594	5,225
Operating grants	10,798	126,721
Amortization of deferred capital asset contributions	531	649
	<u>415,048</u>	<u>520,098</u>
EXPENSES		
Salaries and benefits	316,836	294,347
General and administration	69,412	81,918
Professional fees	12,000	13,075
Trail naming initiative	10,798	126,721
Communications and branding	8,673	17,149
Amortization of capital assets	438	974
	<u>418,157</u>	<u>534,184</u>
DEFICIENCY OF REVENUE OVER EXPENSES FROM OPERATIONS	<u>(3,109)</u>	<u>(14,086)</u>
OTHER RESTRICTED REVENUE (EXPENSES)		
Capital Projects Matched by Building Canada Fund (BCF)		
Capital projects <i>(Note 10)</i>	(12,367,799)	(4,855,435)
Contribution from BCF <i>(Note 7)</i>	582,953	1,855,435
Contribution from AEP grant <i>(Note 7)</i>	11,784,846	3,000,000
	-	-
Capital Projects AEP Grant		
Preliminary design	(432,880)	(600,288)
Project oversight	(127,554)	(27,933)
Contribution from Edmonton Community Foundation	50,000	-
Capital Projects AEP grant <i>(Note 7)</i>	510,434	628,221
	-	-
DEFICIENCY OF REVENUE OVER EXPENSES	<u>\$ (3,109)</u>	<u>\$ (14,086)</u>

SUMMARY OF FINANCIAL STATEMENTS

THE RIVER VALLEY ALLIANCE

Statement of Financial Position

As at December 31, 2024

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 343,351	\$ 298,161
Accounts receivable (Note 2)	6,779	22,548
Restricted accounts receivable (Notes 3, 11)	582,953	244,764
Prepaid expenses	8,204	4,679
	<u>941,287</u>	<u>570,152</u>
RESTRICTED CASH AND INVESTMENTS (Notes 5, 11)	8,281,384	19,789,685
CAPITAL ASSETS (Note 4)	358	796
	<u>\$ 9,223,029</u>	<u>\$ 20,360,633</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 65,325	\$ 22,979
Deferred contributions	2,814	9,012
	<u>68,139</u>	<u>31,991</u>
DEFERRED CONTRIBUTIONS FOR PLAN OF ACTION (Notes 7, 11)	8,864,337	20,034,449
DEFERRED CAPITAL ASSET CONTRIBUTIONS	-	531
	<u>8,932,476</u>	<u>20,066,971</u>
LEASE COMMITMENTS (Note 8)		
NET ASSETS		
Share capital (Note 9)	6,000	6,000
Invested in capital assets	358	265
Unrestricted municipal shareholder assets	284,195	287,397
	<u>290,553</u>	<u>293,662</u>
	<u>\$ 9,223,029</u>	<u>\$ 20,360,633</u>

ON BEHALF OF THE BOARD

Nancy Thornton

Digitaly signed by Nancy Thornton
Date: 2025.04.02 14:54:37 -06'00'

Director

SUMMARY OF FINANCIAL STATEMENTS

THE RIVER VALLEY ALLIANCE

Statement of Changes in Net Assets

Year Ended December 31, 2024

	Invested in Capital Assets	Unrestricted Municipal Shareholder Assets	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 265	\$ 287,397	\$ 287,662	\$ 301,748
Deficiency of revenue over expenses	93	(3,202)	(3,109)	(14,086)
NET ASSETS - END OF YEAR	\$ 358	\$ 284,195	\$ 284,553	\$ 287,662

SUMMARY OF FINANCIAL STATEMENTS

	2024	2023
OPERATING ACTIVITIES		
Cash receipts from contributions by municipal shareholders	\$ 110,000	\$ 110,000
Cash receipts from other revenue	68,195	140,958
Cash receipts from unrestricted interest	18,398	23,826
Cash payments to suppliers and employees	(363,131)	(542,972)
Cash flow used by operating activities	(166,538)	(268,188)
FINANCING AND INVESTING ACTIVITIES		
Redemption of restricted cash and investments, net	11,508,301	905,320
Interest received from restricted cash and investments	803,942	1,051,162
Payments for projects paid by RVA to be reimbursed one-third by the municipalities	185,000	54,618
Contributions received from BCF	-	1,855,435
Chargebacks from municipalities	-	1,815,000
Contributions from Trans Canada Trail (TCT)	-	40,000
Payments to municipal shareholders for capital projects	(12,285,515)	(5,468,293)
Cash flow from financing and investing activities	211,728	253,242
INCREASE (DECREASE) IN CASH	45,190	(14,946)
CASH - BEGINNING OF YEAR	298,161	313,107
CASH - END OF YEAR	\$ 343,351	\$ 298,161



RIVER VALLEY ALLIANCE

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